

# WHAT IS ACAP?

ACAP is a compliance initiative for businesses to set up a robust **GST Control Framework** as part of good corporate governance.

It focuses on 3 elements of GST control framework:

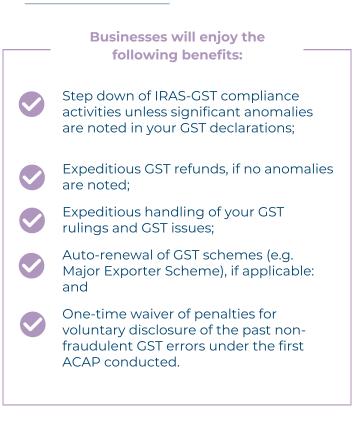


### Since the introduction of ACAP in 2011, **over 1000 businesses** from different industries have successfully applied for ACAP.

As at 31 December 2021, **more than 600 businesses** have attained ACAP status. **More than 90%** of businesses with ACAP status expiring have applied for renewal.

ACAP must be conducted by an independent ACAP Reviewer to verify that the GST Controls at Entity, Transaction and GST Reporting Levels are working well for the 12-month period of review (ACAP Period).

### **BENEFITS OF ACAP**



## **GET IN TOUCH**

If you need assistance in the application or you would like to find out more, we are here to assist you.

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