



## Tax Advisory & Compliance Services

# GST Assisted Self-help kit (ASK)

### What is ASK?

ASK is a self-assessment package which is designed to help GST-registered businesses effectively manage their compliance.

It focuses on 3 key aspects:

- implement GST best practices to ensure proper reporting of transactions in GST returns
- use of pre-filing checklist to ensure correct GST returns before submission, and
- annual review of past GST returns for early detection of errors (as companies may be penalised up to 200% of tax undercharged for the submission of incorrect GST returns).

### Benefits of ASK

Businesses will enjoy the following benefits:

- waiver or minimised penalties on errors
- discovered through the review and disclosed under the IRAS Voluntary Disclosure Programme
- lower probability of being selected for GST audits
- qualification for application / renewal of certain GST schemes.

### Is ASK Compulsory?

Conducting ASK is compulsory if you **are applying** for any of the following GST Schemes:

- Major Exporter Scheme (MES)
- Import GST Deferment Scheme (IGDS)
- Approved Marine Customer Scheme (AMCS)
- Approved Contract Manufacturer and Trader (ACMT) Scheme
- Approved Refiner and Consolidator Scheme (ARCS)
- Approved Import GST Suspension Scheme (AISS), or

if you **are renewing** any of the following GST schemes:

- Major Exporter Scheme (MES)
- Import GST Deferment Scheme (IGDS), or
- Approved Contract Manufacturer and Trader (ACMT) Scheme.

Effective 1 January 2013, the ASK declaration form needs to be signed by an Accredited Tax Practitioner (GST) or Accredited Tax Advisor (GST) with the Singapore Institute of Accredited Tax Professionals.

### We can assist you

If you need assistance in the application / renewal of the GST Schemes or you would like to find out more on your options, we are here to assist you.

### Contact

Michelle Seat  
Director, Tax Advisory  
and Compliance  
Foo Kon Tan LLP  
D +65 6304 2342  
E michelle.seat@  
fookontan.com

24 Raffles Place  
#07-03 Clifford Centre  
Singapore 048621  
T +65 6336 3355  
F +65 6337 2197  
E fkt@fookontan.com

[www.fookontan.com](http://www.fookontan.com)



© 2017 Foo Kon Tan LLP.  
All rights reserved.

'Foo Kon Tan' (FKT) refers to the brand name under which Foo Kon Tan and its associated companies provide assurance, tax and advisory services to their clients, or refer to one or more service providers, as the context requires. Services are delivered by the respective entities.

Foo Kon Tan LLP is a principal member of HLB International, a world-wide network of independent accounting firms and business advisers, each of which is a separate and independent legal entity and as such has no liability for the acts and omissions of any other member.