

## **Transfer pricing guidelines sixth edition**

Transfer Pricing (TP) Guidelines (Sixth Edition) was issued by IRAS on 10 August 2021. There is now new guidance on cost contribution arrangements (CCAs) and enhanced guidance on financial transactions, intercompany services and TP audits and adjustments.

Hence, care must be taken with regards to the quality and timeliness of the TP documentation and to prepare TP documentation even if taxpayers may not be required to do so, to better manage their TP risk.

## **DTA with Serbia enters into force, 17 August 2021**

The Agreement for the Avoidance of Double Taxation (DTA) between Singapore and Serbia entered into force on 16 August 2021.

The DTA will benefit businesses in Singapore and Serbia as well as boost bilateral trade and investment flows between the two countries.

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## How we can assist

If you need assistance or advice on the above, we are here to assist you.

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